Overview of services

This document is designed to give you a brief overview of the Wealth Management services that are available to you through Canaccord Genuity Wealth Management.

Discretionary portfolio management service

We will have ongoing responsibility for the portfolio and complete discretion to take any action which we feel is appropriate in respect of the portfolio, in pursuit of your objectives, without prior reference to you. You will receive regular formal valuations and performance reports. Please note that risk and performance will be considered on the basis of the portfolio as a whole and not at an individual stock level.

Please refer to our Portfolio Management Charges sheet for details of the fees and other charges for this service.

This service is designed for high net worth clients who may have limited knowledge of investments or who do not wish to be actively involved with making investment decisions and who therefore require Canaccord Genuity Wealth Management to have full discretion over their portfolio.

Advisory stockbroking service

For this service, we obtain comprehensive information from you regarding your personal and financial circumstances your knowledge and experience of investing, your attitude to risk, investment objectives, time horizon and liquidity needs. Taking this information into account, we may provide you with advice as to the merits of a particular transaction or provide you with investment ideas and make investment recommendations. The decision to invest in, hold or dispose of any investment will be your own. We will take no action in respect of any investments without prior reference to you and on receipt of your instructions.

We shall only advise you in relation to particular investments as individual transactions; however we shall consider the suitability of such transactions in the context of your portfolio as a whole. In particular, when considering the merits of an individual transaction, we will consider how the risk of that transaction contributes to the overall risk of the portfolio (on the basis of the weighted risk average of the portfolio) rather than considering the risk attributed to a particular investment in isolation. For the avoidance of doubt, CGWIL is not acting for you in an investment management capacity and shall be under no obligation to have regard to or be responsible for advising you in relation to the mix or strategy or otherwise in relation to your portfolio of investments or any segments of that portfolio. Advice will only be given on investments within our area of expertise and we will notify you in the event that the advice requested is in a field that falls outside of our specialisation.

Investment funds service

This service is designed for those who require a discretionary service but have smaller amounts to invest, or who want the extra diversification that can be achieved through investing in funds via an advisory or execution-only service. It provides access to our series of risk rated multi-manager investments and our global equity and bond strategies via our range of Dublin-based open-ended investment companies (OEIC). By investing in the OEIC, clients are able to utilise our Portfolio Management teams analytical skills and investment expertise in a cost effective way. Not only will you benefit from reduced direct expenses by way of economies of scale, but more importantly also enjoy greater diversification of exposure to funds/bonds/equities/commodities and currencies. There is no fee for this service other than those fees incurred at the fund level.

Execution-only

Under this service you are completely in control of your own decision making and simply require us to execute deals. We cannot give any stock specific views or recommendations regarding the appropriateness of a transaction for you. We will charge commission on a per transaction basis. Please refer to our Stockbroking Charges sheet for details of current rates and other charges.

This service is designed for clients who want to be entirely responsible for making their own investment decisions and who do not require any support in this respect (e.g. second opinions or other comment as to the merits of a particular transaction).