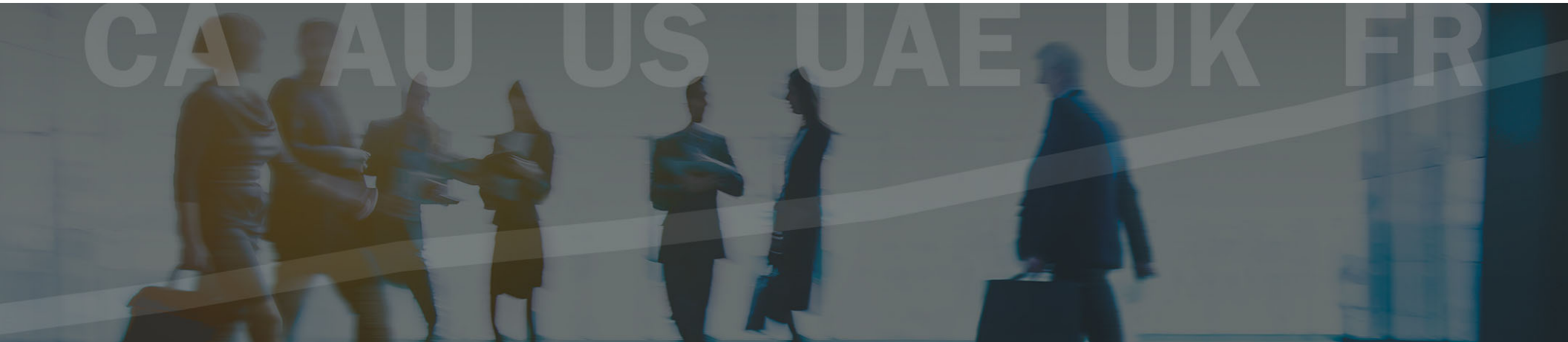


Fiscal Second Quarter 2019

INVESTOR PRESENTATION | NOVEMBER 2018



To us there are no foreign markets.™

CANACCORD | Genuity

Forward looking statements

This document may contain “forward-looking statements” (as defined under applicable securities laws). These statements relate to future events or future performance and reflect management’s expectations, beliefs, plans, estimates, intentions and similar statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts, including business and economic conditions and Canaccord Genuity Group’s growth, results of operations, performance and business prospects and opportunities. Such forward-looking statements reflect management’s current beliefs and are based on information currently available to management. In some cases, forward-looking statements can be identified by terminology such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “continue”, “target”, “intend”, “could” or the negative of these terms or other comparable terminology. Disclosure identified as an “Outlook” including the section entitled “Fiscal 2019 Outlook” contains forward looking information. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and a number of factors could cause actual events or results to differ materially from the results discussed in the forward-looking statements. In evaluating these statements, readers should specifically consider various factors that may cause actual results to differ materially from any forward-looking statement. These factors include, but are not limited to, market and general economic conditions, the nature of the financial services industry and the risks and uncertainties discussed from time to time in the Company’s interim condensed and annual consolidated financial statements and its annual report and Annual Information Form (AIF) filed on www.sedar.com as well as the factors discussed in the sections entitled “Risk Management” in this MD&A and “Risk Factors” in the AIF, which include market, liquidity, credit, operational, legal, cyber and regulatory risks. Material factors or assumptions that were used by the Company to develop the forward-looking information contained in this document include, but are not limited to, those set out in the Fiscal 2019 Outlook section in the annual MD&A and those discussed from time to time in the Company’s interim condensed and annual consolidated financial statements and its annual report and AIF filed on www.sedar.com. The preceding list is not exhaustive of all possible risk factors that may influence actual results. Readers are also cautioned that the preceding list of material factors or assumptions is not exhaustive.

Although the forward-looking information contained in this document is based upon what management believes are reasonable assumptions, there can be no assurance that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this document are made as of the date of this document and should not be relied upon as representing the Company’s views as of any date subsequent to the date of this document. Certain statements included in this document may be considered “financial outlook” for purposes of applicable Canadian securities laws, and such financial outlook may not be appropriate for purposes other than this document. Except as may be required by applicable law, the Company does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking information, whether as a result of new information, further developments or otherwise.

Certain non-IFRS measures are utilized by the Company as measures of financial performance. Non-IFRS measures do not have any standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other companies. Non-IFRS measures presented include assets under administration, assets under management, book value per diluted common share, return on common equity and figures that exclude significant items. The Company’s capital is represented by common and preferred shareholders’ equity and, therefore, management uses return on common equity (ROE) as a performance measure. Also used by the Company as a performance measure is book value per diluted common share, which is calculated as total common shareholders’ equity adjusted for assumed proceeds from the exercise of options and warrants, settlement of a promissory note issued as purchase consideration at the Company’s option and conversion of convertible debentures divided by the number of diluted common shares that would then be outstanding including estimated amounts in respect of share issuance commitments including options, warrants, convertible debentures and a promissory note, as applicable, and adjusted for shares purchased under the normal course issuer bid and not yet cancelled, and estimated forfeitures in respect of unvested share awards under share-based payment plans.

Assets under administration (AUA) and assets under management (AUM) are non-IFRS measures of client assets that are common to the wealth management business. AUA – Canada, AUM – Australia and AUM – UK & Europe are the market value of client assets managed and administered by the Company from which the Company earns commissions and fees. This measure includes funds held in client accounts as well as the aggregate market value of long and short security positions. AUM – Canada includes all assets managed on a discretionary basis under programs that are generally described as or known as the Complete Canaccord Investment Counselling Program and the Complete Canaccord Private Investment Management Program. Services provided include the selection of investments and the provision of investment advice. The Company’s method of calculating AUA – Canada, AUM – Canada, AUM – Australia and AUM – UK & Europe may differ from the methods used by other companies and therefore may not be comparable to other companies. Management uses these measures to assess operational performance of the Canaccord Genuity Wealth Management business segment. AUM – Canada is also administered by the Company and is included in AUA – Canada.

Financial statement items that exclude significant items are non-IFRS measures. Significant items for these purposes include restructuring costs, amortization of intangible assets acquired in connection with a business combination, impairment of goodwill and other assets, acquisition-related expense items, which include costs recognized in relation to both prospective and completed acquisitions, gains or losses related to business disposals including recognition of realized translation gains on the disposal of foreign operations, certain accounting charges related to the change in the Company’s long-term incentive plan (“LTIP” or the “Plan”) as recorded with effect on March 31, 2018, certain incentive-based payments related to the acquisition of Hargreave Hale, loss related to the extinguishment of convertible debentures for accounting purposes, as well as certain expense items, typically included in development costs, which are considered by management to reflect a singular charge of a non-operating nature. See the Selected Financial Information Excluding Significant Items table on page 22. Management believes that these non-IFRS measures allow for a better evaluation of the operating performance of the Company’s business and facilitate meaningful comparison of results in the current period to those in prior periods and future periods. Figures that exclude significant items provide useful information by excluding certain items that may not be indicative of the Company’s core operating results. A limitation of utilizing these figures that exclude significant items is that the IFRS accounting effects of these items do in fact reflect the underlying financial results of the Company’s business; thus, these effects should not be ignored in evaluating and analyzing the Company’s financial results. Therefore, management believes that the Company’s IFRS measures of financial performance and the respective non-IFRS measures should be considered together.

For earnings per share, net income and other financial measures determined under IFRS, please refer to the Company’s financial statements, news releases, MD&A and other financial disclosures in the Investor Relations section of the company website at www.canaccordgenuitygroupinc.com or at www.sedar.com.

How We Are Creating Shareholder Value

- Strong culture**
- Expanding wealth management**
- Improving stability**
- Remaining agile**
- Disciplined expense management**
- Creating a dominant mid-market competitor**
- Complete alignment with shareholders**



Continuing to build a **stable** and **scalable** wealth management business and a **focused** and **independent** mid-market investment bank

(TSX:CF): An Excellent Investment Proposition

Committed to driving value for clients, employees and shareholders



Shares are attractively valued

- Opportunity to participate in market for emerging high-growth sectors
- Renewed dividend policy in June 2017
- Buyback opportunities under NCIB available as profitability improves
- Trading at approximately 6.4x adjusted¹ LTM earnings (at November 14)



Driving earnings power by transforming business mix and growing global wealth management

- Firms with strong wealth management component traditionally attract a significant premium
- Significantly increased scale of global wealth management operations; estimated 59% of H1/19 adjusted EPS¹ from wealth management
- Closed \$133M convertible debenture offering² in August, 2018 which provides additional capital to invest in growing our wealth management platform
- Global wealth management client assets increased by 21% y/y



Creating a more predictable business with consistency of earnings

- Closed acquisition of Hargreave Hale in September 2017; Significantly increased scale and contribution from wealth management earnings
- Recurring revenue from increased fee-based assets offsets inherent volatility of capital markets business
- Earlier restructuring initiatives positioned capital markets businesses to better withstand difficult markets and impact of changing regulatory landscape



Increasing market share across our operations

- Differentiated by offering global perspective in our key focus areas
- Dominant independent investment bank in Canada with material gains in market share; adding futures & options capability
- Restructured US business during fiscal 2018 to intensify focus on strategic areas of strength; growing Advisory and establishing early leadership in financings for cannabis-related issuers
- Continued refocusing of UK capital markets business; Paris and cross-border capabilities driving growth in advisory activities



Strong balance sheet supports our capacity to invest in future growth

- Disciplined capital management supports ongoing initiatives
- Investing to improve stability during difficult cycles, strong risk management oversight across businesses
- Working capital of \$605M



Management and employees are in complete alignment with shareholders

- Approximately 40% employee ownership³
- Compensation structure is linked to successful delivery of our strategic objectives
- PSO program tied to future stock performance and financial results

1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation.

2. Convertible debentures comprised of \$59 million public offering plus a \$73.5 million private offering to refinance existing convertible debentures

3. Management estimates

Overview of Canaccord Genuity Group Inc.

A leading independent financial services firm with a global presence

WEALTH MANAGEMENT

Comprehensive wealth management solutions to help individual investors, private clients and charities achieve their financial goals

- Wealth management offices across Canada, UK, Jersey, Guernsey, Isle of Man and Australia
- Approximately 350 investment advisors globally¹
- C\$65.8¹ billion in client assets under management and administration; increased 20.8% y/y on organic growth, market changes and recruiting
- Independent platform attractive for established advisors seeking to grow their businesses
- Steadily growing fee-based assets, an important source of stable, recurring revenues
- Acquisition of Finlogik to support potential future development of fintech solutions
- Potential opportunity to expand Australian wealth management business

HOW WE DIFFERENTIATE

Solid partnership culture committed to delivering best-in-class ideas and solutions for companies and investors in the global mid-market

Global platform provides opportunities to benefit from activity in all geographies

Successfully recruiting top industry talent into strategic focus areas

Improved collaboration between our businesses is driving incremental revenue opportunities

CAPITAL MARKETS

Provides leading investment banking, equity research and sales and trading services to corporations and institutions

- Operations in North America, the UK & Europe, Australia and the Middle East
- F2018 participated in 455 transactions raising \$34.5 billion for clients²
- H1/19 participated in 142 transactions raising \$18.3 billion for clients²
- Highly experienced and respected M&A teams covering the globe
- 190+ investment bankers, 130+ research analysts and 200+ sales and trading professionals across core and specialist desks globally
- Acquisition of JitneyTrade adds futures & options capability and strengthens market share of equities trading

CA AU US UAE UK FR IE

Financial Overview:

\$300.0 M

Second quarter revenue

Stronger performances across operations and supportive market backdrop

\$65.8 B

Assets under administration and management

Executing on our strategy to grow our wealth management business

\$38.1 M

Q2/19 pre-tax net income¹

Improved business mix is driving earnings power

\$0.23

Q2/19 diluted earnings per common share¹

Driving stronger returns for our shareholders

CANACCORD GENUITY GROUP INC.: KEY FINANCIAL MEASURES

Key Metrics	F2016	F2017	F2018	Q1/19	Q2/19
Revenue	\$787,805	\$879,546	\$1,022,877	\$274,123	\$300,036
Operating expenses ¹	\$375,986	\$362,098	\$385,656	\$106,998	\$110,425
Income before income taxes ¹	(\$6,057)	\$61,257	\$110,607	\$29,349	\$38,118
Net income (loss) ¹	(\$5,995)	\$49,196	\$81,657	\$25,035	\$28,867
Total expenses as % of revenue ¹	100.8%	93.0%	89.2%	89.3%	87.3%
Compensation ratio	64.8%	61.5%	61.2%	60.7%	59.7%
Diluted earnings (loss) per common share ¹	(\$0.21)	\$0.32	\$0.59	\$0.19	\$0.23

21%

Year over year Increase in Wealth Management assets

Important contributor of stable, recurring revenue base

59%

of H119 EPS¹ from Wealth Management

Increasing stability and predictability of earnings

1. Excludes significant items (Non-IFRS and non-GAAP). Refer to non-IFRS measures in the MD&A and on page 2 of this presentation.

2. Based on diluted shares outstanding

A Strong Culture to Drive Our Success

We perform to our full potential in any market

1 WE ARE PARTNERS

How we interact with each other is critical to our culture. As a global investment bank, we differentiate ourselves every day by providing a truly global perspective, which by its very nature is a product of extensive collaboration and cooperation across borders and business units. **As partners, we share good ideas and best practices; provide introductions and assistance and treat each other with dignity and respect.**

2 WE ARE ENTREPRENURIAL

We are not a large bank and we strive to be a flat organization, by eliminating bureaucratic thinking and fostering innovation. **We are fortunate to be nimble in our ability to recognize new opportunities and to take calculated risks, as we aggressively pursue our clients' interests.**

3 WE ARE COLLEGIAL

We want to be the company where people feel empowered to satisfy their client's expectations with the help of all of their partners. **We support our international colleagues to do their best work, by encouraging an environment that is friendly, collaborative and open.**

4 WE WORK HARD

As a mid-market investment bank, we do not have many of the advantages (or disadvantages) of our larger competition. **We work harder and smarter, preparing more for every client meeting, harnessing opportunities to build our expertise and skills and we always make the extra effort to create successful outcomes for our clients and our business.**

5 WE OPERATE WITH INTEGRITY

From the types of clients we represent to the quality of our research and the people we hire, we must always operate with strength of character and integrity. **We always strive to act ethically and honestly.**

6 WE ARE EARNINGS FOCUSED

Many of us are shareholders and we know that the end-result of all our efforts must be in a sustainably stronger share price. Achieving this is a function of higher revenue and importantly, lower costs. We all need to make smart decisions about how we use valuable resources and how we can improve efficiencies across our business. **This will support stronger outcomes in challenging times, and help us outperform in normal markets.**

Connect People to Performance

- Focus on profitability, not just revenue
- Stronger global and back/front office coordination

Improved Global Policies

- Global trading policy puts clients first
- Compensation structure encourages collaboration

Capitalize on Our Differentiators

- Independence provides a level of agility that helps us stay competitive and exceed our clients' expectations

Expanding Global Wealth Management

Positioned for margin expansion and enhanced earnings as we increase scale across wealth management

UK & Europe wealth management

London | Jersey | Guernsey | Isle of Man
Blackpool | Lancaster | Llandudno | Norwich
Nottingham | Worcester | York

- A Top 10 wealth manager in the UK by assets with significant growth opportunity
- Added execution business from C. Hoare (March, 2017)
- Added client portfolios from Duncan Lawrie in Isle of Man (March, 2017)
- Closed acquisition of Hargreave Hale Limited (September, 2017)
- Further organic growth potential from domestic intermediaries and international fund managers
- Well positioned for consolidation: operational and technology platform facilitating growth and cost efficiencies
- Margin improvement through additional scale and product mix

Integration of Hargreave Hale Limited

- Expands national UK footprint with over 14,000 clients served from London and regional offices
- Market leading range of investment funds and AIM-listed VCT
- Integration on schedule ; expected to continue through calendar 2019
- Anticipating further organic growth and as teams leverage their complementary strengths with a focus on investment performance and client experience

\$65.8 B

Assets under administration
and management globally

21% y/y increase
at September 30, 2018

Growth
will drive
earnings power

Canada wealth management

Vancouver | Toronto | Calgary | Montreal
Edmonton | Halifax | Kelowna | Kitchener
Prince George | Trail | Waterloo | Winnipeg

- Integrated distribution channel for capital markets transactions
- Added 35 advisory teams and ~\$7.6 billion in client assets since 2016
- Independent platform encourages advisors to operate in ways that best fit their business and client needs
- Sophisticated investment solutions contribute to improved product mix; growing share of client assets
- Average book per advisory team increased 96% since launch of recruiting strategy in Q2/16
- Improving margins through added scale
- Cash Management Group serves municipalities, Crown, public and private corporations and offers a highly competitive foreign exchange program

Australia wealth management

Melbourne | Sydney

- Exceptional performance of capital markets business in the region creating opportunity to grow wealth management
- Increased ownership in Australia provides stronger foothold to explore growth opportunities for this business

Improve Stability

Stabilizing our business for performance in all market cycles

GLOBAL WEALTH MANAGEMENT → INCREASING PREDICTABILITY

- Recurring revenue from fee-based assets offsets inherent volatility of capital markets business
- Improving collaboration between wealth management and capital markets driving referrals and new revenue opportunities

UK & Europe

Top 10 wealth manager in an industry where scale matters

- Excellent model for the growth and business mix we aim to achieve in other geographies
- Less susceptible to market fluctuations; capable of delivering steady net income growth and stable profit margins throughout the cycle
- Fee-based revenue ~70%
- Fiscal YTD client assets increased 11% y/y on acquisitions, organic growth and market changes
- Expect increased economies of scale and operational leverage as synergies contribute to performance

Canada

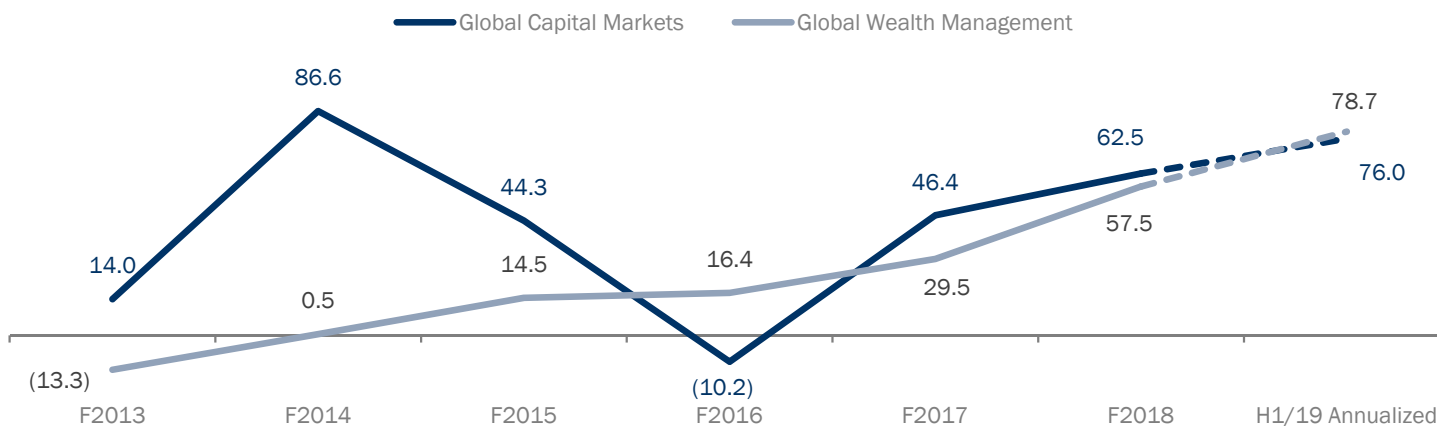
On track to become leading independent Canadian wealth management business

- Adding new advisory teams in all regions across Canada
- Total client assets increased 54.7% y/y to \$19.7 billion
- Steadily increasing fee-based assets - discretionary AUM +54.3% y/y

GLOBAL CAPITAL MARKETS → REDUCING VOLATILITY

- Lean, focused platform where all businesses are able to contribute
- Established ancillary businesses to capture greater efficiencies from existing infrastructure
- Canada and US businesses focused on core strengths
- Seamless transition to MiFID II: focused equity research in key areas where we can differentiate and lead
- Investing in and furthering global best execution capabilities across multiple product lines
- Improving systems to provide more discipline around account coverage
- Increasing global product placement into all geographies and expanding alternative distribution avenues
- Strong focus on cross selling - increased international trading flow between US, Canada and UK desks, improving regional cross-desk flows
- Expanding trading-related businesses (options, futures, risk arbitrage, fixed income, electronic and equity driven trading accounts)
- Ongoing efforts to increase contributions from M&A capabilities in all our key markets

Income (loss) before income taxes¹



H1/19
Earnings Per Share^{1,2}
contributions
 =
\$0.24 Wealth Management
\$0.18 Capital Markets

1. Excludes significant items (Non-IFRS and non-GAAP). Refer to non-IFRS measures in the MD&A and on page 2 of this presentation.

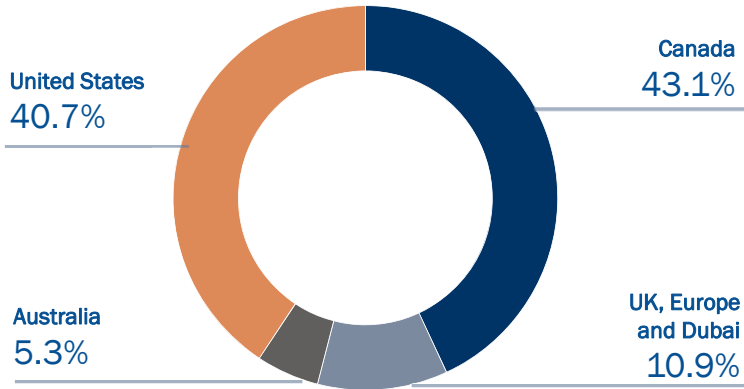
2. Based on management estimates including certain assumptions made in respect of allocations of taxes, non-direct costs and expenses.

Remain Agile

Independence allows us to adjust our business mix and stay competitive as client demands evolve

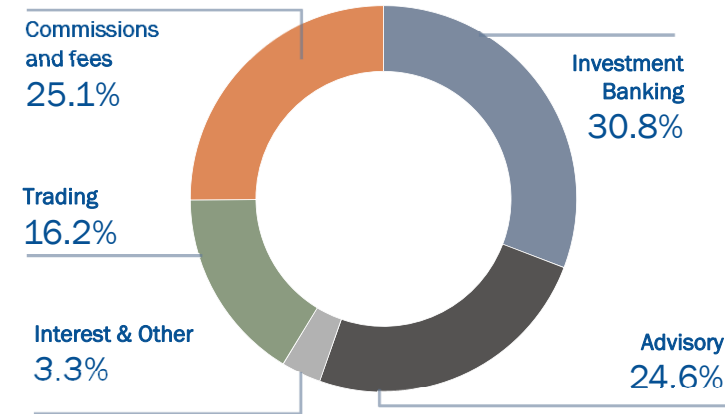
Capital markets revenues by region

Q2 2019



Capital markets revenues by activity

Q2 2019

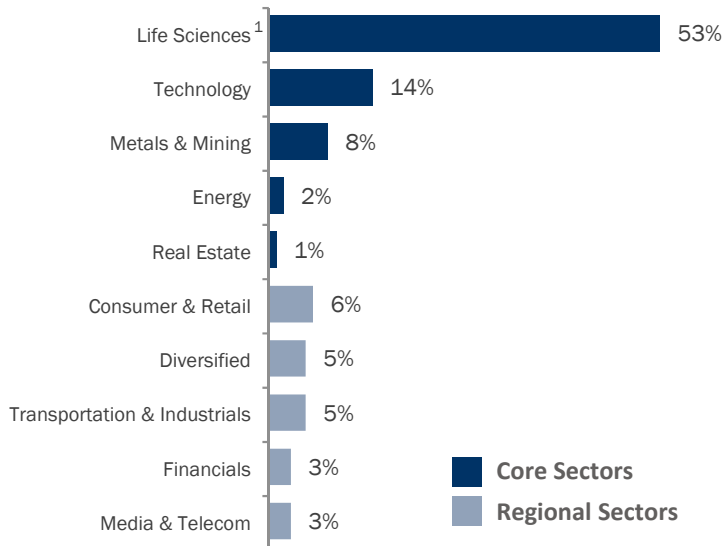


FOCUSED WHERE WE CAN BE MOST RELEVANT TO OUR CLIENTS AND PROVIDE SUPERIOR REVENUE OPPORTUNITIES

- Agility allows us to harness leadership in fast growing cannabis, blockchain emerging lithium and lighting sectors while maintaining strong capability in historic areas of strength
- Disciplined sector focus allows us to provide globally integrated service in key growth sectors of the global economy
- Maintained significant investment in natural resource sectors
- Long term client partnerships fostered through track record of successful outcomes for growth companies - not balance sheet driven
- Added capabilities in Debt Finance & Restructuring business; able to provide strategic advice without conflict
- Globally aligned Sales, Trading and Equity Research dedicated to coverage of small and mid-cap growth opportunities
- Continue to explore opportunities to expand Advisory footprint

Investment Banking and Advisory revenue by sector

Q2 2019



Increasing diversity of revenue streams

Q2/19
Advisory

44%
of total investment
banking revenue

H1/19
Cannabis

≈15%
Of total capital
markets revenue

1. Includes revenue from cannabis-related issuers

Dominant Mid-market Capital Markets Competitor

Leverage competitive strengths across businesses and geographies to drive stronger outcomes for clients

CANADA

- Dominant investment bank by number of transactions and total amount raised 2018 YTD
- Top Canadian underwriter by number of transactions over last 5 fiscal years¹
- Leading independent investment dealer for IPOs over past 5 fiscal years; successfully launched two SPACs raising over \$76M
- Top independent trader²; recently completed acquisition of JitneyTrade increases margin of leadership
- Highly rated independent equity research, covering more stocks than other independents

**FIRMLY POSITIONED
CANACCORD GENUITY AS THE
DOMINANT INDEPENDENT**



US

- Alignment of core teams provides more intensive focus on driving profitability in Healthcare and Technology coverage
- Strengthening profitability through continued focus on book-running ECM mandates
- Growing contributions from Advisory business, up 42% y/y
- 4 consecutive quarters of profitability; H119 pre-tax profit margin = 9.1%
- Share gains in equities and IEG and growing revenue from specialist desks

**TRADING, ECM, CORPORATE
ACCESS ARE ALL INTEGRAL TO
OUR GLOBAL PLATFORM**



UK, EUROPE AND DUBAI

- Strong M&A and private equity expertise
- Growth in retained corporate client base with a number of new wins during the fiscal year
- Investment Companies Team with established reputation in the UK market
- Added senior strength in Corporate Broking, Sales, Research and Advisory
- Targeting added growth in corporate broking mandates

**MID-MARKET STRENGTHS IN
ALIGNMENT WITH GLOBAL
EFFORTS**



AUSTRALIA

- A leading investment bank in the region for small cap equities
- Increased investment to 80% improves alignment with global platform
- Diversified business covering core sectors
- Increasingly important contributor to global franchise
- Well positioned for consolidation: operational and technology platform facilitating growth and cost efficiencies
- Strengthened mid-market Energy practice
- Added senior strength in Equities and Sales

**POWERFUL MID-MARKET
COMPETITOR IN THE REGION**



1. Transactions over \$1.5 million, excludes converts, prefs, full credit league table

2. Block trades, April 2015 to September 2018

Global operating businesses

	F2016	F2017	F2018	Q1/19	Q2/19
Wealth Management					
Canada					
Revenue	\$108,208	\$132,292	\$168,882	\$46,789	\$52,199
Pre-tax net income (loss) ¹	\$(7,490)	\$1,964	\$20,190	\$5,158	\$7,671
Pre-tax profit margin ¹	(6.9)%	1.5%	12.0%	11.0%	14.7%
UK & Europe					
Revenue	\$138,359	\$134,819	\$201,383	\$65,787	\$63,927
Pre-tax net income (loss) ¹	\$23,881	\$27,565	\$37,352	\$13,547	\$12,963
Pre-tax profit margin ¹	17.3%	20.4%	18.5%	20.6%	20.3%
Capital Markets					
Canada					
Revenue	\$131,399	\$155,411	\$216,106	\$45,866	\$76,972
Pre-tax net income (loss) ¹	\$10,273	\$24,322	\$44,348	\$8,554	\$24,999
Pre-tax profit margin ¹	7.8%	15.7%	20.5%	18.6%	32.5%
US					
Revenue	\$217,411	\$234,211	\$235,942	\$76,206	\$72,730
Pre-tax net income (loss) ¹	\$(6,794)	\$1,890	\$5,356	\$7,614	\$6,004
Pre-tax profit margin ¹	(3.1)%	0.8%	2.3%	10.0%	8.3%
UK, Europe & Dubai					
Revenue	\$145,478	\$146,812	\$128,458	\$21,791	\$19,568
Pre-tax net income (loss) ¹	\$(12,309)	\$4,643	\$(827)	\$(5,516)	(6,480)
Pre-tax profit margin ¹	(8.5)%	3.2%	(0.6)%	(25.3)%	(33.1)%
Australia²					
Revenue	\$31,138	\$59,693	\$57,022	\$12,331	\$9,453
Pre-tax net income (loss) ¹	\$1,251	\$18,116	\$14,909	\$2,876	\$672
Pre-tax profit margin ¹	4.0%	30.3%	26.1%	23.3%	7.1%

1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation.

2. Includes Australia wealth management

Complete alignment with Shareholders

Significant equity participation by Executives, Employees and Board of Directors



Compensation Linked to Successful Delivery of Strategic Objectives

Executive compensation has large performance-based element

- Defined and well articulated performance objectives tied to financial results, share price performance, and strategic initiatives
- A significant portion of certain senior officers' compensation will be in the form of Performance Share Units (PSUs); future payout will be conditioned on achievement of predetermined multi-year market-based and financial performance metrics
- Performance Stock Options to vest over four years and on achievement of share price hurdles
- President & CEO holds total equity interest post private placement of ~3%¹

Net Income Focus

- Compensation for senior leaders increasingly tied to net income



High Employee Ownership Supports Partnership Culture

Approximately 40% Employee Ownership²

Private Placement June, 2016

- Employees invested \$30 million in shares of our business – resale restrictions over 3 years

Long Term Incentive Plan (LTIP)

- Compensation strategy aligned with business performance; shifted performance goals from a revenue basis to a longer-term profitability basis

Employee Share Purchase Plan (ESPP)³

- Match employee share purchases on 1:1 basis

Performance Share Units

- Adopted this year
- 40% of CEO & Chairman compensation tied to relative stock performance and performance metrics



Board of Directors

- Executive Chairman holds total equity interest of 3.75%¹
- Board-related costs reduced through a number of measures, in alignment with overall cost containment initiatives
- Active effort to improve diversity at Board level

1. Common shares plus RSUs

2. Fully diluted common shares ad RSUs; management estimate

3. Subject to certain limitations

(TSX:CF): An Excellent Investment Proposition

Committed to driving value for clients, employees and shareholders



Shares are attractively valued



Driving earnings power by transforming business mix and growing global wealth management



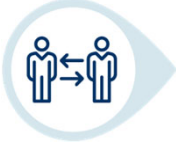
Creating a more predictable business with consistency of earnings



Increasing market share across our operations



Strong balance sheet supports our capacity to invest in future growth



Management and employees are in complete alignment with shareholders

Analyst Coverage

Cormark Securities
Jeff Fenwick

TD Securities Inc.
Graham Ryding

Canaccord Genuity Group Inc. is followed by the analysts listed above. Please note that any opinions, estimates or forecasts regarding Canaccord Genuity's performance made by these analysts are theirs alone and do not represent opinions, forecasts or predictions of the Company or its management. Canaccord Genuity does not by its reference above or distribution imply its endorsement of or concurrence with such information, conclusions or recommendations.

Financial Performance

Capital Metrics, Quarterly Performance, Annual Performance
Canaccord Genuity – Financial snapshot
Wealth Management – Financial snapshot

Canaccord Genuity Group Inc.: Financial Snapshot

CANACCORD GENUITY GROUP INC.: GLOBAL MEASURES

Key Metrics	F2016	F2017	F2018	Q2/18	Q2/19
Gross Revenue	\$787,805	\$878,353	\$1,022,877	\$191,547	\$300,036
Total Expenses ¹	\$793,862	\$817,096	\$912,270	\$186,152	\$261,918
Incentive Compensation ¹	\$417,876	\$454,998	\$526,614	\$101,270	\$151,493
Operating Expenses ¹	\$375,986	\$362,098	\$385,656	\$84,882	\$110,425
Income Before Income Taxes ¹	(\$6,057)	\$61,257	\$110,607	\$5,395	\$38,118
Net Income (Loss) ¹	(\$5,995)	\$49,196	\$81,657	\$3,548	\$28,867
Compensation Ratio ¹	64.8%	61.5%	61.2%	64.2%	59.7%
Total Expenses as % of Revenue ¹	100.8%	93.0%	89.2%	97.2%	87.3%
Diluted Earnings (Loss) Per Common Share ¹	(\$0.21)	\$0.32	\$0.59	\$0.01	\$0.23

1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation.

Solid Capital Position

Well capitalized for continued investment in key priorities

- Able to support increasing business activities and invest in opportunities to capture additional market share
- Closed \$133M convertible debenture offering¹ in August, 2018; provides additional capital to invest in growing global wealth management platform and other key verticals
- Strong, liquid balance sheet
- Prepared for evolving regulatory environment

(In C\$ millions, except for per share amounts and number of shares)	Q1/19 (As at June 30, 2018)	Q2/19 (As at September 30, 2018)	% Change
Working Capital	\$563.6	\$604.8	7.3%
Working Capital Per Common Share^{2,3}	\$4.52	\$4.39	(2.9)%
Cash & Cash Equivalents	\$739.3	\$897.3	21.3%
Shareholders' Equity	\$819.6	\$798.1	(2.6)%
Preferred Shares	\$205.6	\$205.6	<i>nil.</i>
Common Shares – Issued and Outstanding	113,548,000	115,707,000	1.9%
Common Shares – Average Diluted	117,541,000	115,861,000	(1.4)%

1. Convertible debentures comprised of \$59 million public offering plus a \$73.5 million private offering to refinance existing convertible debentures

2. Excludes significant items (Non-IFRS and non-GAAP). Refer to non-IFRS measures in the MD&A and on page 2 of this presentation

3. Based on diluted shares outstanding

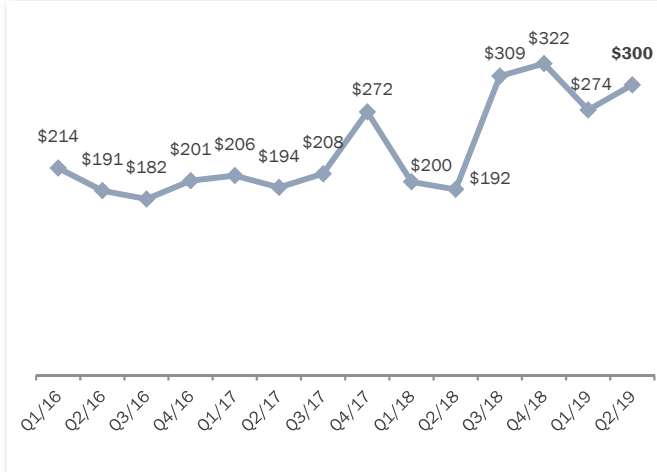
n.m. = not meaningful

Financial Performance

Q2 Fiscal 2019

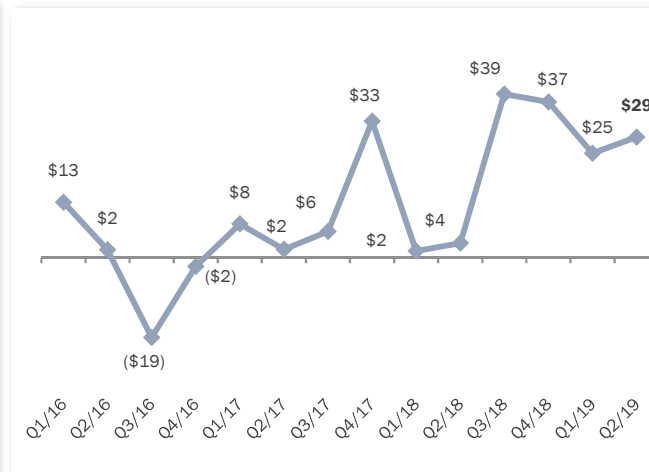
Revenue

(C\$ millions)



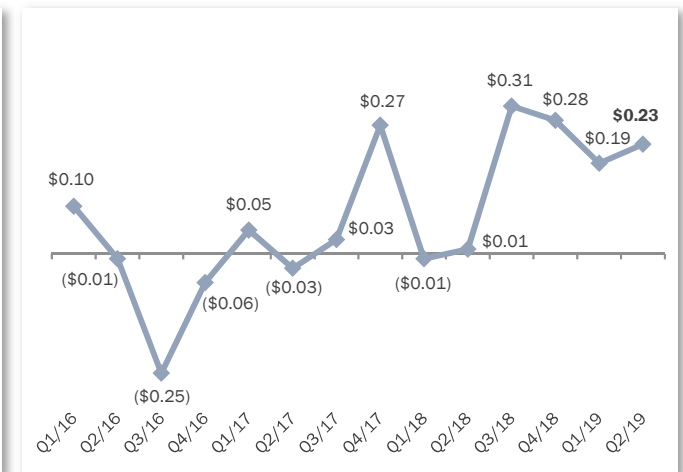
Net Income¹

(C\$ millions)



Diluted EPS¹

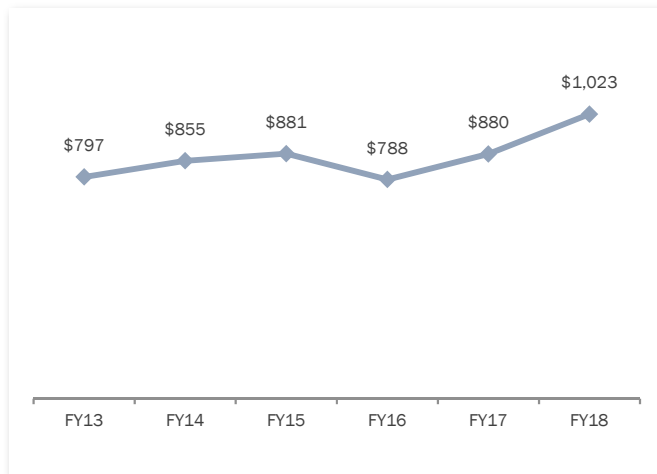
(C\$)



Fiscal 2013 to 2018

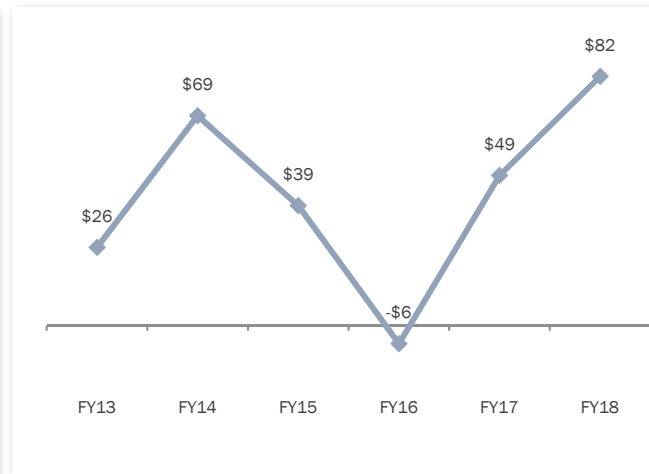
Revenue

(C\$ millions)



Net Income¹

(C\$ millions)



Diluted EPS¹

(C\$)



1. Excludes significant items (Non-IFRS and non-GAAP). Refer to non-IFRS measures in the MD&A and on page 2 of this presentation.

Canaccord Genuity Wealth Management: Financial Snapshot

Canada¹: Wealth Management

Key Metrics (C\$)	FY2018	Q2/18	Q1/19	Q2/19
Gross Revenue	\$168.9M	\$32.1 M	\$46.8 M	\$52.2 M
Income (Loss)² (after intersegment allocations and before income taxes)	\$20.2 M	\$1.1 M	\$5.2 M	\$7.7 M
Assets under Administration	\$15.6 B	\$12.8 B	\$18.9 B	\$19.7 M
Fee-related revenue³ (as a % of total revenue)	33.5%	42.4%	33.5%	33.8%
Number of Investment Advisory Teams	142	134	148	150

UK & Europe: Wealth Management

Key Metrics (C\$, unless otherwise indicated)	FY2018	Q2/18	Q1/19	Q2/19
Gross Revenue	\$201.4 M	\$ 37.5 M	\$65.8 M	\$63.9 M
Income (Loss)² (after intersegment allocations and before income taxes)	\$37.4 M	\$ 7.5 M	\$13.5 M	\$13.0 M
Assets under Management	\$44.9 B/£24.8 B	\$40.8 B/£24.4 B	\$46.4 B/£26.9 B	\$45.2 B/£26.9 B
Fee-related revenue (as a % of total revenue)	68.5%	72.5%	70.2%	73.3%
Number of Investment Professionals & Fund Managers	188	200	190	193

1. Includes revenue and net income from US wealth management operations

2. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation

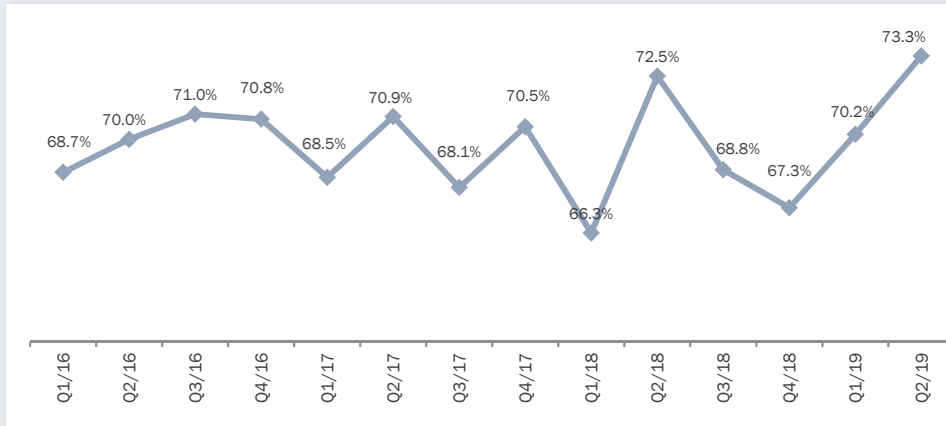
3. Fee-related revenue continues to increase, but makes up a lower percentage of total revenue during periods of increased transaction activity in our Canadian wealth management business

Canaccord Genuity Wealth Management

Growing assets and contributions from fee-based business

UK & Europe Wealth Management

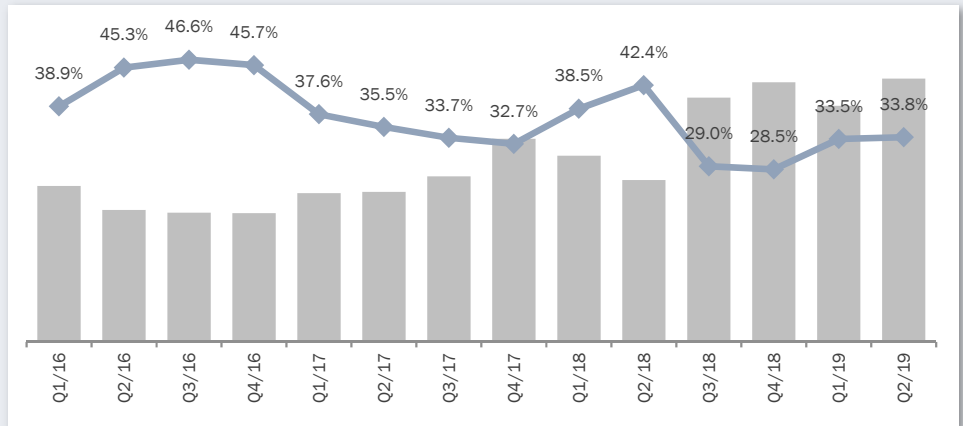
Fee-based Revenue as a Percentage of Wealth Management Revenue



Canada Wealth Management

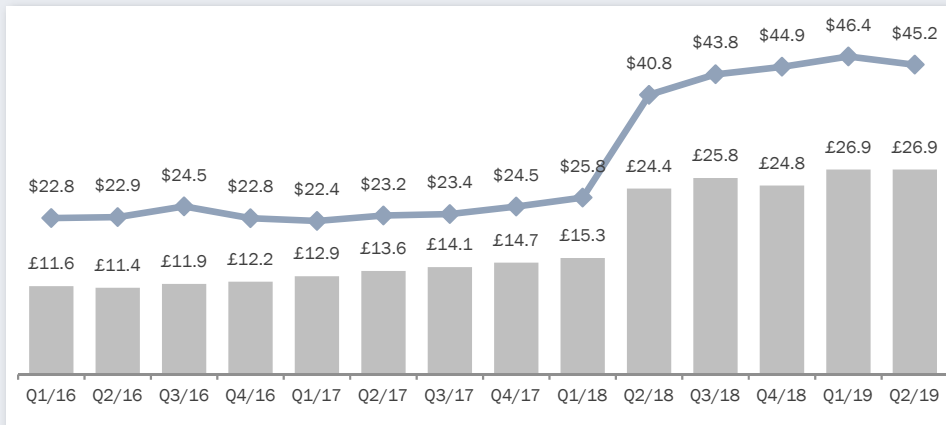
Fee-based Revenue as a Percentage of Wealth Management Revenue

*percentage of total revenue offset by recent increase in transactional revenue



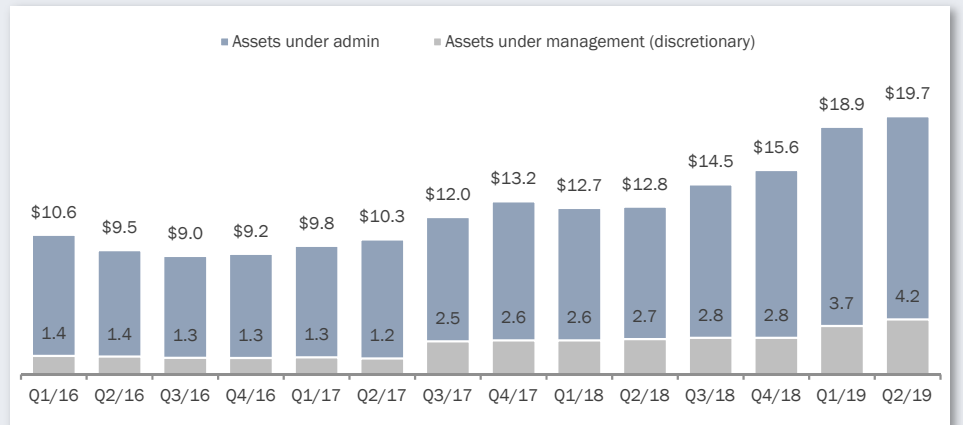
Client Assets

(C\$ and GBP£ billions)¹



Client Assets

(C\$ billions)



1. C\$ billions, pro forma for periods prior to CHSP acquisition. Exchange rates are at end of each period

Canaccord Genuity Global Capital Markets: Financial Snapshot

CANACCORD GENUITY: GLOBAL MEASURES				
Key Metrics (C\$)	FY2018	Q2/18 ¹	Q1/19 ¹	Q2/19 ¹
Gross Revenue ^{1,2}	\$637.6 M	\$118.9 M	\$156.2 M	\$178.7 M
Income (Loss) ³ (after intersegment allocations and before income taxes)	\$62.5 M	\$(1.9) M	\$13.2 M	\$24.9 M
Deals Led ⁴	178	23	41	50
Deals Participated In ⁴	455	66	92	84
Non-resource Sector Transactions	72%	81%	88%	90%

1. Includes Australian wealth management revenue

2. Commencing in Q3/17, the operating results of our Australian operations are disclosed separately as Canaccord Genuity – Australia, and the operating results of Canaccord Genuity (Dubai) are included as Canaccord Genuity UK, Europe & Dubai. In previous quarters, the operating results have been reported as Other Foreign Locations. Comparatives for all prior periods have been reclassified.

3. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation

4. Combined equity offerings of \$1.5 MM and greater