



**CANACCORD GENUITY EXPANDS TECHNOLOGY INVESTMENT BANKING GROUP
AND ENHANCES WEST COAST PRESENCE**

NEW YORK, June 11, 2013 – Canaccord Genuity is pleased to announce that David V. Hedley III and Ben Gibson have joined the firm’s growing technology practice in San Francisco as Managing Directors of Investment Banking.

“I am pleased to welcome David and Ben to Canaccord Genuity’s west coast investment banking team,” said Dan Daviau, President of Canaccord Genuity Inc. (US) and Global Head of Technology Investment Banking. “With more than 30 years of combined experience, their addition reinforces our long standing commitment to the technology sector. They will have an important role in growing our coverage and expertise in this area.”

Jeff Barlow, Managing Director, Head of US Investment Banking added: “We are enjoying strong growth and momentum in our global and US technology franchise and are excited to expand our dedicated team in this sector. Ben and David bring additional depth to our Technology coverage, tremendous product expertise and enhanced presence in the important San Francisco market. Additionally, we have recently promoted Jason Partenza to Managing Director, enhancing our East coast presence and focus on the software, internet and communication technologies sectors.”

Both Mr. Hedley and Mr. Gibson will work on a broad range of technology assignments, including public offerings, private placements, and merger and acquisition advisory work. They will be responsible for Canaccord Genuity's west coast technology banking efforts, focusing primarily on all areas of the hardware sector including semiconductors, electronics and communications equipment.

Mr. Hedley joins Canaccord Genuity from the UBS Global Technology Group where he was a Managing Director and head of the Hardware and Electronics Supply Chain team. Mr. Hedley began his career at Merrill Lynch in New York, and prior to UBS, was a partner with Thomas Weisel focusing on electronic supply chain companies. David holds a BA from Colgate University.

Mr. Gibson is relocating to Canaccord Genuity’s San Francisco office from the firm’s Montreal office, where he has worked since 2000 and most recently held the role of Co-Head of Canadian Technology Investment Banking. He has covered a broad range of technology companies including SaaS and Internet-enabled business models, but with a particular focus on wireless and communication/networking-related companies. Mr. Gibson has managed numerous lead IPO and follow-on equity issue assignments on the TSX, NASDAQ, and AIM, as well as recent buy-side and sell-side M&A assignments in semiconductor and wireless technology areas.

These important additions further strengthen and expand Canaccord Genuity’s expertise in the US technology sector. Since the beginning of 2012, Canaccord Genuity has participated in 39 public and private financings that raised approximately \$3.6 billion for issuers, and has led 28 M&A assignments globally in the technology sector.

ABOUT CANACCORD GENUITY:

Canaccord Genuity is the global capital markets division of Canaccord Financial Inc. (TSX: CF, LSE: CF.), offering institutional and corporate clients idea-driven investment banking, merger and acquisition, research, sales and trading services from offices in 12 countries worldwide. Our team of nearly 1,000 capital markets and advisory professionals has industry and transactional expertise in

18 key sectors of the global economy. We are committed to providing valued services to our clients throughout the entire lifecycle of their business and operating as a gold standard independent investment bank – expansive in resources and reach, but targeted in industry expertise, market focus and individual client attention. More information is available at: www.canaccordgenuity.com

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 13 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the Company's international capital markets division, has operations in Canada, the U.S., the U.K., France, Germany, Ireland, Italy, Hong Kong, mainland China, Singapore, Myanmar, Australia and Barbados.

Canaccord Financial Inc. is publicly listed on the Toronto Stock Exchange and the London Stock Exchange (TSX:CF, LSE:CF.).

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