

**CANACCORD FINANCIAL INC.
Move to the LSE Main Market – Timing Update**

TORONTO, June 26, 2012 – Further to the announcement Canaccord Financial Inc. (the “Company”) made on May 29, 2012, the Company is pleased to inform shareholders that the UK Listing Authority review process is progressing well and that admission to trading on the Main Market of the London Stock Exchange (“Admission”) is expected to take place in July 2012, at which time the admission of the Company’s common shares to trading on AIM will be cancelled.

Following Admission, shareholders in the Company will be able to trade common shares on the Main Market.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has over 60 offices worldwide, including over 40 Wealth Management offices located across Canada, the UK and Europe. Canaccord Genuity, the Company’s international capital markets division, has operations in Canada, the US, the UK, France, Germany, Ireland, Italy, China, Hong Kong, Singapore, Australia and Barbados.

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