



CANACCORD GENUITY EXPANDS INVESTMENT BANKING CAPABILITIES WITH THE ADDITION OF HEAD OF US SPECIAL SITUATIONS AND RESTRUCTURING

NEW YORK, July 31, 2013,– Canaccord Genuity is pleased to announce that Geoffrey A. Richards has joined the firm as Managing Director, Head of US Special Situations and Restructuring. Mr. Richards will work from the firm’s US headquarters in New York City, as well as maintain a presence in Chicago.

“I am pleased to welcome Geoff to Canaccord Genuity’s investment banking team,” said Dan Daviau, President of Canaccord Genuity Inc. (US). “With over 18 years of complex transaction experience, Geoff’s knowledge and role expands our restructuring capabilities in the US and builds off of the leading restructuring practice Canaccord Genuity has built in Canada and the UK.”

Mr. Richards will focus on a broad range of assignments, including restructuring, financing and distressed mergers and acquisition engagements, both in and outside Chapter 11. He has advised domestic and multinational public and private companies, private equity sponsors, hedge funds, purchasers of distressed assets and businesses, key secured and unsecured creditors, DIP lenders, and creditors’ committees.

“I look forward to working with the investment banking teams in Canaccord Genuity’s US and international offices and to continuing to help clients find creative solutions to their financial needs,” said Mr. Richards. “I am excited to be joining the firm as it continues its global expansion and extends its international reach.”

Mr. Richards was most recently Head of the Special Situations & Restructuring Group at William Blair & Company. Prior to that, he served as Managing Director at Giuliani Capital Advisors LLC and a Partner in the Kirkland & Ellis LLP restructuring practice since 2002. Since 2001, Mr. Richards has taught corporate restructuring as an adjunct professor at Northwestern University School of Law.

“Our new US special situations and restructuring practice will enhance our significant presence in Europe and Canada where we see an increasing number of cross border restructuring opportunities”, commented Barry Goldberg, Managing Director & Global Head of M&A & Restructuring. “I am looking forward to working with Geoff and the team he is building in the US.”

Recent Canaccord Genuity transactions can be found by visiting:

<http://www.canaccordgenuity.com/en/Our-Company/Transactions/?c2=22&c1=16>.

ABOUT CANACCORD GENUITY:

Canaccord Genuity is the global capital markets division of Canaccord Financial Inc. (TSX: CF, LSE: CF.), offering institutional and corporate clients idea-driven investment banking, merger and acquisition, research, sales and trading services from offices in 12 countries worldwide. Our team of nearly 1,000 capital markets and advisory professionals has industry and transactional expertise in 18 key sectors of the global economy. We are committed to providing valued services to our clients throughout the entire lifecycle of their business and operating as a gold standard independent investment bank – expansive in resources and reach, but targeted in industry expertise, market focus and individual client attention. More information is available at: www.canaccordgenuity.com

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 13 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the Company's international capital markets division, has operations in Canada, the U.S., the U.K., France, Germany, Ireland, Italy, Hong Kong, mainland China, Singapore, Myanmar, Australia and Barbados.

Canaccord Financial Inc. is publicly listed on the Toronto Stock Exchange and the London Stock Exchange (TSX:CF, LSE:CF.).

FOR MORE INFORMATION:

Nadine Miller
Canaccord Genuity
617.371.3842
nmiller@canaccordgenuity.com